INVEST V/NCOUVER

A service of **metro**vancouver

Welcome to Invest Vancouver's quarterly update, a two-minute read on economic news, updates, and activities across our dynamic and innovative regional economy.

NEW REPORT:

Impact of Foreign Direct Investment (FDI) in British Columbia



FDI isn't just about dollars—it's about jobs, innovation, and economic resilience. Our latest report sheds light on how FDI is driving employment and economic growth in BC, offering a roadmap for even more effective investment attraction strategies.

In 2022, foreign multinational enterprises employed more than 349,000 people in BC, a 46.3% increase since 2016. These companies are not only creating jobs, but introducing cutting-edge technologies and global best practices, boosting the productivity and competitiveness of the provincial economy.

Are you curious about the powerful impact FDI has on the BC economy? Dive into Invest Vancouver's latest report to uncover key insights and findings.

Read the Report

Welcome to Metro Vancouver

Invest Vancouver is excited to welcome the following global companies that have landed or expanded in the Metro Vancouver region:

Code Wizards

Code Wizards chose the Metro Vancouver region to expand its global operations due to the strong video game production ecosystem and its proximity to West Coast clients. The company is a UK-based digital media and entertainment company that provides gametech services and support for games and esports, specializing in multiplayer game server integration and migration.

Peliplat

A Singapore-based company that operates an online platform for cinema lovers has chosen Vancouver for its first Canadian office. As access to top talent was a key factor in their decision to establish a

"Invest Vancouver's exceptional support has been the catalyst for Peliplat's decision to establish our global headquarters in Vancouver... their insights into the local film industry and the vibrant creative atmosphere have been invaluable."

- Ariel Wang, CEO, Peliplat

presence in the Metro Vancouver region, Peliplat is establishing important relationships with local educational institutions such as the Vancouver Film School and BCIT.

Samsung

Samsung's R&D institute has expanded its operations in Metro Vancouver and has leveraged the region's highly skilled talent pool by adding 15 new employees to its digital health engineering team.

Introducing Our New Executive Vice President

Invest Vancouver's pleased to announce Katie Fitzmaurice as Invest Vancouver's Executive Vice President.

As the new Executive Vice President, Katie will lead Invest Vancouver's strategic investment function to further FDI attraction for equitable and sustainable prosperity.



She will work closely with Metro Vancouver's 23 member jurisdictions, Trade and Invest BC, Invest in Canada and Global Affairs Canada to advance the Metro Vancouver region's value proposition globally in order to attract investment and increase opportunities in the region.

Katie is a founding member of the Invest Vancouver team and has previously served as Vice President of Collaboration since its inception in 2021. She brings a wealth of experience in leadership, with demonstrated accomplishments in workforce development, industry partnerships, investment attraction, strategic planning, and global marketing and communications.

We are excited for Katie's leadership and advocacy that will spur investment attraction opportunities to advance shared prosperity to the Metro Vancouver region.

Read more

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Invest Vancouver is Metro Vancouver's economic development service for the region. By working to secure strategic investment, promote the region to a global audience, and advise decision-makers through forward-thinking economic research and policy analysis, Invest Vancouver is amplifying opportunity and advancing shared prosperity for residents of the region. Learn more about Invest Vancouver.

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